

# **FY19 Budget Update BERLIN**

February 27, 2018

**Presented by:**

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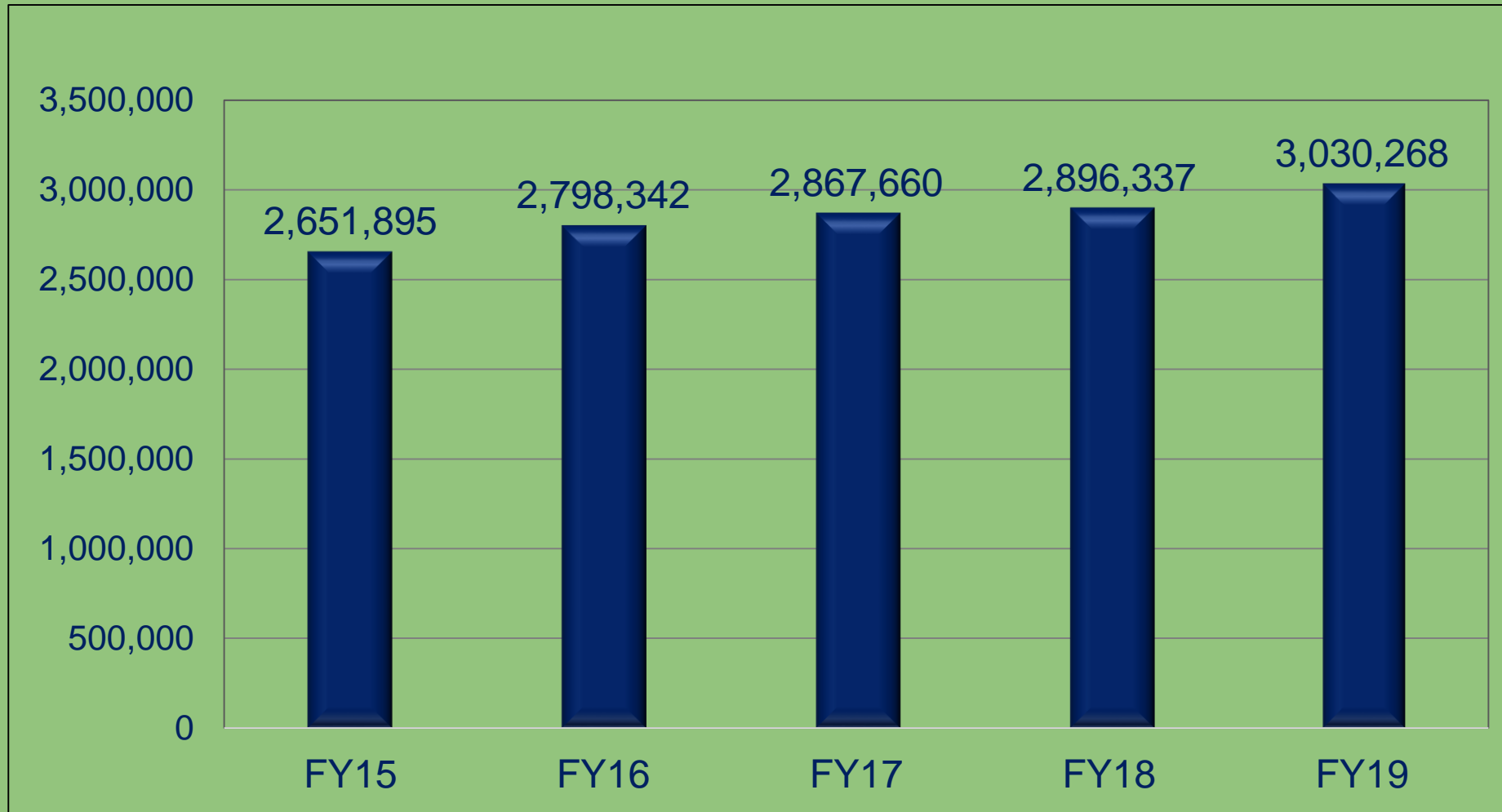
# FY19 Budget: Berlin Memorial School



# Summary of Budget Changes

- Offsetting transfers between line items of \$1,200, netting to zero
- No change from December presentation

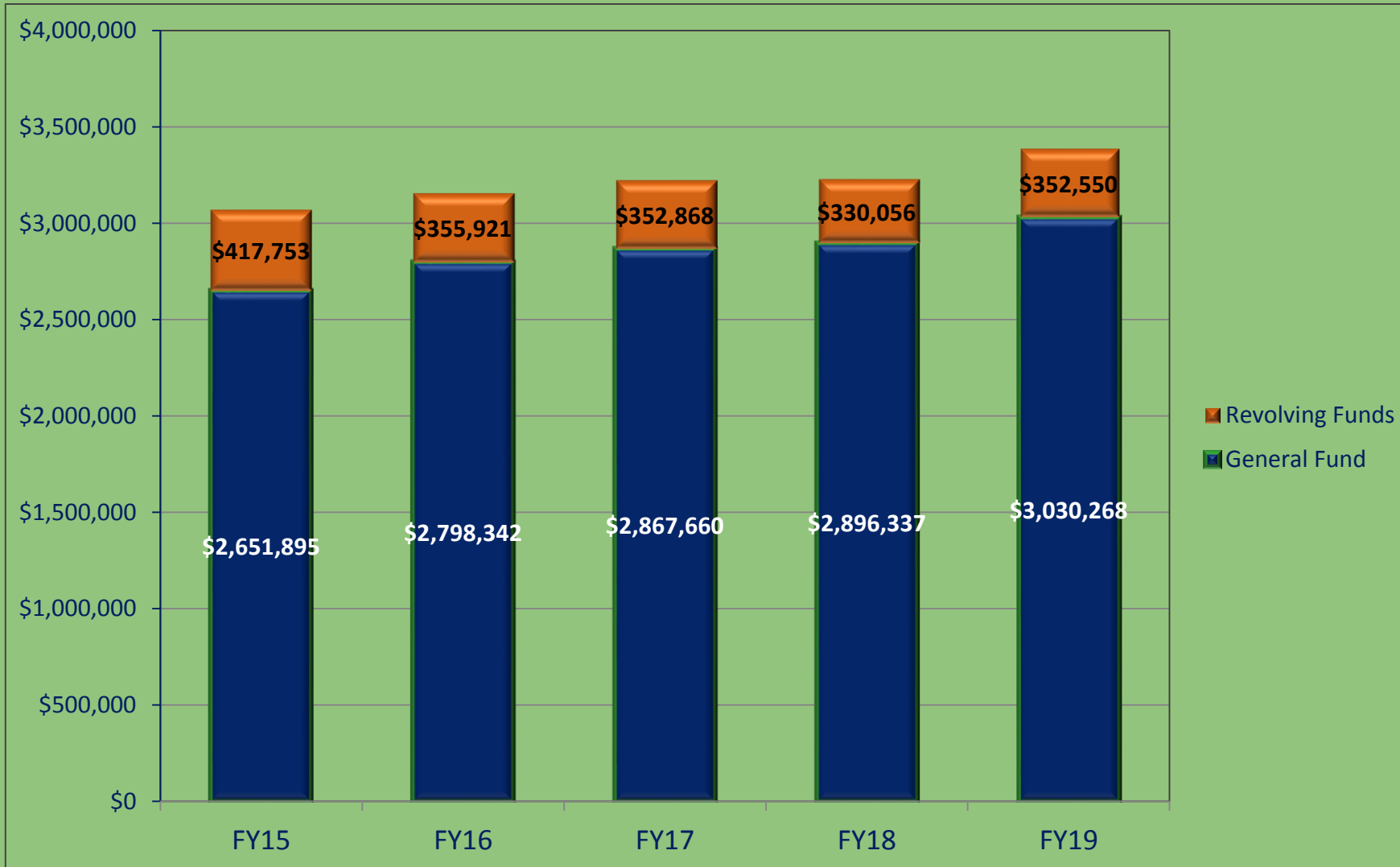
# 5 Year Budget Trend



# Revenue Sources Beyond the General Fund

<b>Berlin Revolving Funds</b>							
	<b>School Choice</b>	<b>Circuit Breaker</b>	<b>Afterschool Program</b>	<b>Preschool</b>	<b>School Lunch</b>	<b>Grants</b>	<b>Total</b>
FY17 Beginning	\$318,091	\$5,368	\$13,329	\$45,015	\$11,327	\$0	\$393,131
Revenue	\$127,711	\$32,141	\$47,235	\$27,908	\$50,235	\$95,000	\$380,230
Expense	\$103,500	\$30,794	\$36,233	\$32,289	\$49,027	\$95,000	\$346,842
FY17 Ending Balance	\$342,302	\$6,715	\$24,331	\$40,635	\$12,535	\$0	\$426,518
FY18 Beginning	\$342,302	\$6,715	\$24,331	\$40,635	\$12,535	\$0	\$426,518
Anticipated Revenue	\$74,000	\$25,927	\$45,000	\$28,000	\$50,000	\$95,000	\$317,927
Anticipated Expense	\$111,030	\$6,715	\$45,000	\$32,934	\$50,000	\$95,000	\$340,679
FY18 Projected Ending Balance	\$305,272	\$25,927	\$24,331	\$35,700	\$12,535	\$0	\$403,766
FY19 Beginning	\$305,272	\$25,927	\$24,331	\$35,700	\$12,535	\$0	\$403,766
Anticipated Revenue	\$90,000	\$26,000	\$45,000	\$28,000	\$47,000	\$95,000	\$331,000
Anticipated Expense	\$111,030	\$25,927	\$40,000	\$33,593	\$47,000	\$95,000	\$352,550
FY19 Anticipated Ending Balance	\$284,242	\$26,000	\$29,331	\$30,107	\$12,535	\$0	\$382,216

# Berlin Memorial Elementary Budget Comparisons



Increase from FY18-FY19  
General Funds: 4.6%  
Overall/All Funds: 4.9%

# Berlin Assessment Summary

	FY18	FY19	Change (\$)	Change (%)
Berlin Memorial (Elementary)	2,896,337	3,030,268	133,931	4.6%
Region Operating Assessment	2,569,795	2,544,601	(25,194)	-1.0%
Region Capital Assessment	549,643	614,079	64,436	11.7%
<b>Total</b>	<b>6,015,775</b>	<b>6,188,948</b>	<b>173,173</b>	<b>2.9%</b>

# FY19 Capital Requests

- \$30,000 - Fire Safety Equipment Replacement, Panel Upgrade
  - \$103,000 - Gym HVAC Access
  - ~~\$40,000 - Building Existing Conditions Analysis~~
  - \$16,000 - Water Filtration System
  - \$60,000 - Playground Replacement
- \$249,000 Subtotal



# Questions / Discussion